

WWBIA 2018 Budget Report for AGM v. 11 (YTD Dec 31)

COST CENTRES	BUDGET HEADINGS	COST ELEMENTS	BUDGET	YEAR TO DATE ACTUAL	VARIANCE	31-Dec-18 % spent
REVENUE						
Levy						
Levy	Levy	407001 - General Taxes	322,000	319,135.33	-2,864.67	99%
Levy Sub-Total			322,000	319,135.33	-2,864.67	99%
Grants & Other Revenue						
Grants & Other Revenue	Grants & Other Revenue	407015 - Grants Revenue	30,000	28,996.91	1,003.09	97%
		407101 - Supplementary Assessment	-	1,995.92	1,995.92	0%
		407104 - Payment In Lieu	-	2,816.65	2,816.65	0%
Grants & Other Revenue Sub-Total			30,000	33,809.48	3,809.48	113%
Rebates & Remissions						
Rebates & Remissions	Rebates & Remissions	507431 - Remissions	2,000	2,167.75	167.75	108%
		507434 - Vacancy Rebate General Taxes	1,000	803.88	196.12	80%
Rebates & Remissions Sub-Total			3,000	2,971.63	28.37	99%
Total Revenue			- 349,000	- 349,973.18	973.18	100.3%
EXPENSES						
Administration						
Administration	Salaries & Employer Contributions	501110 - Compensation	88,185	89,608.04	-1,423.04	102%
		501405 - CPP Employer Contributions	1,918	3,648.95	-1,730.95	190%
		501406 - EI Employer Premiums	3,897	1,771.73	2,125.27	45%
	Location Transportation	502113 - Local Transportation	500	603.49	-103.49	121%
		Phone / Internet	502132 - Voice/Data Network Charges	1,500	1,465.61	34.39
	Audit & Insurance	502310 - Audit fees	1,500	998.13	501.87	67%
		502373 - Insurance Premiums	6,300	4,842.25	1,457.75	77%
	Business Services	502330 - Professional Services	4,000	6,645.99	-2,645.99	166%
	Rent & Property Maintenance	502619 - Rental Buildings	22,000	22,366.80	-366.80	102%
		502478 - Repairs & Maintenance - Misc.	1,500	-	1,500.00	0%
		502397 - Janitorial & Laundry	500	142.46	357.54	28%
	Memberships & Subscriptions	502395 - Corporate Memberships	800	1,561.72	-761.72	195%
		505989 - Publications & Subscriptions	260	1,546.11	-1,286.11	595%
Office Supplies	505990 - Office Supplies	1,000	2,503.67	-1,503.67	250%	
	506175 - Computers / Peripherals	-	2,085.75	-2,085.75	0%	
Bank Service Charges	508808 - Bank Service Charges	400	720.03	-320.03	180%	
Administration Sub-Total			134,260	140,510.73	-6,250.73	105%
Marketing & Events						
Marketing & Events	Advertising & Promotional Campaigns	502210 - Advertising/Promotion	8,000	7,403.04	596.96	93%
		502208 - Community Newspaper Advertising	20,000	19,519.24	480.76	98%
		505996 - Promotional Items	4,300	2,049.44	2,250.56	48%
	Events / Sponsorships	502928 - Community Events	10,000	10,085.43	-85.43	101%
		507197 - Donations / Sponsorships	16,300	13,836.63	2,463.37	85%
	Website Services & Design	502330 - Web, Design & Media	10,000	11,152.87	-1,152.87	112%
	Design Agency Services	10,640	13,063.81	-2,423.81	123%	
Social Media	5,000	8,873.34	-3,873.34	177%		
Printing and Photography	502396 - Printing and Photography	2,500	2,072.13	427.87	83%	
Marketing & Events Sub-Total			86,740	88,055.93	-1,315.93	102%
Beautification & Placemaking						
Beautification & Placemaking	Special Placemaking Projects	503550 - Special Placemaking Projects	10,000	10,609.13	-609.13	106%
	Street Banners & Signs	505772 - Street Banners & Signs	-	11,459.52	-11,459.52	0%
	Contracted Maintenance Service	502441 - Contracted Maintenance Service	63,000	61,039.95	1,960.05	97%
Graffiti Removal	502896 - Graffiti Removal	10,000	9,167.51	832.49	92%	
Beautification & Placemaking Sub-Total			83,000	92,276.11	-9,276.11	111%
Advocacy						
Advocacy	Member research: Annual BIA Census	502330 - Member research: Annual BIA Census	15,000	15,000.00	0.00	100%
	Market / Customer Research	502330 - Member / Customer Research	15,000	11,684.80	3,315.20	78%
	Member Education Tools	502210 - Member Education Tools	1,000	612.74	387.26	61%
	Member Workshops / Mixer	502394 - Member Workshops / Mixer	4,000	3,520.92	479.08	88%
Advocacy Sub-Total			35,000	30,818.46	4,181.54	88%
Capital & Contingency Reserves						
Capital & Contingency Reserves	Contingency Reserve	503550 - Contingency Reserve	2,500	427.21	2,072.79	17%
	Capital Project Reserve	507998 - Capital Project Reserve	7,500	-	7,500.00	0%
Capital & Contingency Reserves Sub-Total			10,000	427.21	9,572.79	4%
TOTAL EXPENSES			349,000	352,088.44	-3,088.44	101%
GRAND TOTAL (Surplus/Deficit)				- 2,115.26		