

2023 YEAR-END FINANCIALS

Wellington West BIA - 2023 - YEAR-END REPORT

AGM FINAL v 10.0 MAR 7 2023

	2023 Budget	Year to Date*	%			
SUMMARY OF REVENUES*				<i>*Unaudited results received to date. Projections based on Dec 15, 2023 interim report from City of Ottawa Finance</i>		
2023 member levy	(475,000)	(475,636)	100%			
City-assessed remissions, assessments, etc. **	(10,500)	(10,886)	104%		Unspent Budget	100,809
Grant funding - all sources	(237,500)	(201,798)	1%		Surplus Revenue	(77,830)
Sponsorships / partnership funds	(44,500)	(1,350)	453%		Total "Surplus"	22,979
TOTAL REVENUES	(767,500)	(689,670)	90%			
	<i>Budget</i>	<i>Year to Date</i>	<i>%</i>	2023 Budget	Year to Date	%
SUMMARY OF EXPENSES* - by budget area / committee				SUMMARY OF REVENUES		
ADM - Administration	275,670	267,716	97%	(485,500)	(486,522)	100%
MKTG - Marketing & Events	176,000	119,297	68%	(36,000)	(1,350)	4%
PLACE - Placemaking & Beautification	145,205	80,246	55%	(46,000)	(12,298)	27%
ADVO - Advocacy & Member Services	25,125	21,403	85%	(10,500)	-	0%
RSRV - Capital & Contingency Reserves	6,000	(600)		-		-
HEART Programming - Grant (minus \$50k offsets)	139,500	178,629		(189,500)	(189,500)	
TOTAL EXPENSES	767,500	666,691	87%	(767,500)	(689,670)	90%

WELLINGTONWEST.CA