

# PROPOSED 2024 BUDGET - OVERVIEW

## 2024 Wellington West BIA Budget

**DRAFT**  
v.1.10 - DEC 12, 2023

	2024	2023	2022
<b>REVENUES</b> - Overview, all sources			
2024 WWBIA Member Levy	-475,000	-475,000	-525,196
2024 Contribution from Reserves Fund	-91,350	0	0
Estimated City adjustments <i>(remissions, PIL, etc.) *</i>	-10,500	-10,500	-5,100
Sponsorship revenue <i>(target)</i>	0	-44,500	-42,500
Grant revenue <i>(projected)</i>	-51,085	-48,000	-41,000
One-Time Federal Tourism Grant	0	<i>(189,500)</i>	-
<b>TOTAL REVENUES</b>	<b>-627,935</b>	<b>-767,500</b>	<b>-613,796</b>

<b>Key metrics:</b>		
Levy Reduction:	\$0	0.0%
Earned Revenue	\$51,085	8.1%
ADMIN % of budget	42.4%	
Avg Levy/member	\$730.77	

\* Not under BIA control - based on avg. of previous years

<b>EXPENSES</b> - Overview by budget area / committee	2024	2023	2022
ADM - Administration	266,529	299,875	267,070
MKTG - Marketing & Events	177,321	176,000	178,000
PLACE - Placemaking & Beautification	178,085	121,000	131,000
ADVO - Advocacy & Member Services	-	25,125	37,726
RSRV - Contingency Reserve(s)	6,000	6,000	-
HEART Programming - Grant <i>(minus \$50K offsets)</i>	-	<i>139,500</i>	-
<b>TOTAL EXPENSES</b>	<b>627,935</b>	<b>767,500</b>	<b>613,796</b>

vs.

<b>REVENUES</b> - By budget area		
2024	2023	2022
0	0	0
0	-36,000	-30,000
-51,085	-46,000	-40,500
0	-10,500	-13,000
0	0	0
-	<i>(189,500)</i>	-
<b>-51,085</b>	<b>-282,000</b>	<b>-83,500</b>